

Message Text

UNCLASSIFIED

PAGE 01 STATE 137097 POSS DUPE
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 AID-05 EB-08 /030 R

DRAFTED BY OPIC/ID/MEA:CJBAZARIAN:SMW
APPROVED BY AF/W:TWMSMITH
OPIC/ID/NEA/MEA:AMKRAMISH
EB/IFD/OIA:DVGRANT
AF/W:RJKOTT

-----021242 311605Z /43

R 311302Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY LAGOS

UNCLAS STATE 137097

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT:APPLICATION FOR INVESTMENT INSURANCE - NIGERIA
ARMCO STEEL CORPORATION - 620-76-369

REF: (A) STATE 058735 (B) LAGOS 0861 (C) STATE 15515

1. AT THE APRIL 25, 1978 OPIC MEETING WITH THE NIGERIAN
TRADE AND INVESTMENT GROUP, HEADED BY MINISTER OF
INDUSTRIES PERMANENT SECRETARY ALHAJI, OPIC ACTING
PRESIDENT POATS PROPOSED THAT THE NIGERIAN'S CONSIDER THE
GRANTING OF APPROVED STATUS IN PRINCIPLE FROM THE MINISTRY
OF INTERNAL AFFAIRS AS THE BASIS FOR FOREIGN GOVERNMENT
APPROVAL (FGA). POATS STATED THAT OPIC COULD PROVIDE
INSURANCE ON A CONTINGENT BASIS WITH SUCH AN APPROVAL.
SECRETARY ALHAJI REITERATED PROVISIONAL APPROVAL MEANS
THAT APPROVED STATUS WILL BE EFFECTIVE ONCE THE CAPITAL IS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 137097 POSS DUPE

BROUGHT INTO THE COUNTRY. ALHAJI INDICATED THAT HE WOULD
CONSIDER SUCH A PROPOSAL.

2. ARMCO HAS RELATED TO OPIC THAT IT HAS ALREADY PUT IN
CAPITAL AND HAS APPROVED STATUS AND WOULD APPRECIATE
EMBASSY FOLLOW-UP ON THEIR FGA REQUEST. OPIC WOULD
APPRECIATE EMBASSY APPROACHING ALHAJI IN ORDER TO GET HIS

CONCURRENCE FOR ISSUING FGA ON THE BASIS OF ARMCO'S
APPROVED STATUS. VANCE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, STEEL, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE137097
Document Source: CORE
Document Unique ID: 00
Drafter: CJBZARIAN:SMW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780227-0496
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978053/aaaaabre.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6a944698-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 58735, 78 LAGOS 861, 78 STATE 15515
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2604466
Secure: OPEN
Status: NATIVE
Subject: APPLICATION FOR INVESTMENT INSURANCE - NIGERIA ARMCO STEEL CORPORATION - 620-76-369
TAGS: EINV, NI
To: LAGOS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6a944698-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014